

«Reg_Line_2»
«Reg_Line_3»
«Reg_Line_4»
«Reg_Line_5»
«Reg_Line_6»

CSN/Holder Number: «Holding_No»

«Barcode»

LODGE YOUR PROXY

Online:

<https://investorcentre.linkmarketservices.co.nz/voting/ALF>

Scan & email:

meetings@linkmarketservices.com

Mail:

Use the enclosed reply paid envelope or address to :
Link Market Services
PO Box 91976
Auckland 1142

Fax: +64 9 375 5990

Deliver:

Link Market Services
Level 11, Deloitte Centre,
80 Queen Street, Auckland 1010

Scan this QR code with your smartphone and vote online



General Enquiries

+64 9 375 5998 | enquiries@linkmarketservices.com

PROXY FORM/ADMISSION CARD - ALLIED FARMERS LIMITED ANNUAL MEETING 2020

The Annual Meeting of Allied Farmers Limited will be held on **Tuesday 24 November 2020 at 11:00am** at the **TET MultiSports Centre, 62 Portia St, Stratford**.

Appointment of Proxy

If you propose not to attend the meeting but wish to appoint a proxy, or if you are a company and you propose to attend, please complete and post this form. Please read the instructions and the Notice of Meeting before completing this form. For your completed Proxy form to be valid, it must be received by Allied Farmers Limited's share registry, Link Market Services, no later than **11:00am on Friday, 20 November 2020**.

You can also appoint your proxy and vote online by going to <https://investorcentre.linkmarketservices.co.nz/voting/ALF> or by scanning the QR code above with your smartphone. The Chairperson of the Meeting is willing to act as proxy for any shareholder who may wish to appoint him for that purpose and he intends to vote in favour of all resolutions where he is given a "Proxy Discretion".

To appoint the Chairperson, enter "Chairperson of the Meeting" in the space allocated for the full name of the proxy. If you wish to appoint any director, enter that director's full name in that space.

Voting of your holding

If you appoint a proxy you must either direct the proxy how to vote by ticking the "For", "Against" or "Abstain" box in respect of each resolution OR by ticking the "Proxy Discretion" box in respect of each resolution. A shareholder can direct the proxy holder in respect of one or more resolutions and give the proxy holder discretion in respect of other resolutions. If no box is marked, or more than one box is marked, in relation to any resolution, the vote on that resolution will be treated as 'abstain'.

Attending the Meeting

If you wish to vote in person, you should attend the Meeting. **Please bring this Proxy Form/Admission Card with you to the Meeting** to assist with your registration.

Voting Restrictions

Elevation Capital Management Limited, Richard Paget Milsom, RPMilsom Investments Limited and Hopeton Trustee Company Limited, to the extent that they own any Allied Farmers shares, and any shareholder who is an 'associated person' (within the meaning of the NZX Listing Rules (**Associated Persons**)) is prohibited on voting on Resolution 1.

Discretionary proxies given to persons who are disqualified from voting on these resolutions (or Associated Persons of theirs) will not be valid but proxies under express instructions will be accepted.

Signing instructions for Proxy Forms

Individual

Where the holding is in one name, the shareholder must sign the Proxy Form.

Joint Holding

Where the holding is in more than one name, either of the joint shareholders (or their duly authorised Attorney) may sign the Proxy Form

Power of Attorney

If this Proxy Form has been signed under a power of attorney, a copy of the power of attorney under which it was signed (if not previously provided to the Registrar), and a signed certificate of non-revocation of the power of attorney must accompany this Proxy Form.

Corporate Shareholder

In the case of a corporate shareholder, a duly authorised officer or director must sign this Proxy Form. Persons who sign on behalf of a corporate shareholder must be acting with that corporate shareholder's express or implied authority, or execute under the common seal of the corporate shareholder (if it has one).

PROXY/CORPORATE REPRESENTATIVE FORM

«Barcode»

STEP 1: APPOINT A PROXY TO VOTE ON YOUR BEHALF

I/We being a shareholder/s of Allied Farmers Limited hereby appoint as my/our proxy:

_____ of _____
 (Full Name) (Full Address)

Or failing him/her

_____ of _____
 (Full Name) (Full Address)

as my/our proxy to vote for me/us on my/our behalf as directed below and on any other matter to be put to the Annual Meeting of shareholders of Allied Farmers Limited to be held on **Tuesday 24 November 2020 at 11:00am** and at any adjournment or postponement thereof.

STEP 2: ITEMS OF BUSINESS – PROXY VOTING INSTRUCTIONS

Complete this part if you have appointed a proxy above and you want to direct the proxy as to how the proxy should vote.

Complete this section if you have appointed a proxy. Please note that if the shares are held jointly, the voting instructions given in this section are given on behalf of each joint holder. For each resolution you must tick one box. If no box is marked, or more than one box is marked, in relation to any resolution, the vote on that resolution will be treated as 'abstain'.

To consider and, if thought fit, pass the following ordinary resolutions:

	<i>Tick (✓) in box to vote</i>			
	For	Against	Abstain	Discretion
1. That, under Listing Rule 4.2.1(a) (<i>Shareholder approval for issues by ordinary Resolution</i>), the Company is authorised to issue Elevation Capital Management Limited, Richard Paget Milsom, RPMilsom Investments Limited and Hopeton Trustee Company Limited up to 5,000,000 shares in the 12 month period commencing from the date this resolution is passed at an issue price of NZD\$0.50 per share as consideration of, and payment for, 50% of the securities in New Zealand Rural Land Management Limited Partnership and its general partner.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Company is authorised to issue shares to investors under Listing Rule 4.2.1(a) (<i>Shareholder approval for issues by Ordinary Resolution</i>) within 12 months of the date of the meeting for an issue price of \$0.50 per share and in an aggregate number of up to 10,000,000 shares (and in any event not to directors of Allied Farmers or associated persons, within the meaning of the NZX Listing Rules, of such directors) and otherwise on the basis described in the Notice of Meeting.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the re-appointment of KPMG as the auditor of the Company be recorded and the Directors be authorised to fix the auditor's remuneration for the ensuing year.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

and to vote on any resolutions to amend any of the resolutions, on any resolution so amended, and on any other resolution proposed at the meeting (or any adjournment thereof). Unless otherwise instructed as above, the proxy will vote on each resolution as he/she sees fit or may abstain from voting. The proxy is appointed only in respect of the above meeting or any adjournment thereof.

STEP 3: SIGNATURE OF SHAREHOLDER(S) This section must be completed

Signed this _____ day of _____ 2020

Signature _____

this must be completed

Contact Name:

Daytime contact number:

Electronic Investor Communications: If you received the Notice of Meeting and Proxy Form by mail and wish to receive your future investor communications by email please provide your email address below.